



Collegiate Housing

F O U N D A T I O N

January 28, 2019

For Immediate Release:

COLLEGIATE HOUSING FOUNDATION PORTFOLIO SURPASSES \$3 BILLION IN TOTAL PROJECTS FINANCED AFTER FINISHING RECORD SETTING YEAR ADDING 6 NEW PROJECTS IN 2018

After closing six new project financings for five different schools totaling \$971,545,000 in 2018, Collegiate Housing Foundation has now undertaken to own, finance, construct and operate 60 student housing facilities of almost 40,000 beds in 24 different states for 46 different schools for total project costs exceeding \$3.1 billion. Projects closed in 2018 were:

- \$70,685,000 student housing facility for **Delaware State University** containing 620 beds, 5,000-square-foot dining facility and related amenities being developed by American Campus Communities scheduled to open in Fall 2019;
- \$516,615,000 student housing facility for **University of California, Davis** containing 3,290 beds, community center, photovoltaic system and related amenities being developed by University Student Living scheduled to open in 2 phases in Fall 2020 and Fall 2021;
- \$145,850,000 student housing facility for **University of California, Riverside** containing 820 beds, 830-seat dining facility and related amenities being developed by American Campus Communities scheduled to open in Fall 2020;
- \$147,680,000 student housing facility for **University of North Carolina at Wilmington** containing 1,814 beds, approximately 6,000 aggregate square feet of retail dining/convenience facilities, certain classroom and common area space, surface parking and other related amenities being developed by Balfour Beatty Campus Solutions scheduled to open in 2 phases in Fall 2020 and Fall 2021;
- \$71,530,000 student housing facility for **Texas Woman's University** containing 875 beds, 14,000 square feet of administrative and student amenity space and other related amenities being developed by Balfour Beatty Campus Solutions scheduled to open in Fall, 2019; and
- \$19,185,000 dining facility for **Texas Woman's University** containing approximately 26,000 square feet of dining space and related amenities and improvements being developed by Balfour Beatty Campus Solutions scheduled to open in Fall 2019.

According to Will Givhan, President of Collegiate Housing Foundation, “Collegiate Housing Foundation is pleased to have been able to assist so many new schools in 2018 and appreciates the confidence shown in CHF by all those schools choosing to partner with CHF. We expect continued growth and new partnerships in 2019 and are looking forward to establishing those new relationships.”

ABOUT COLLEGIATE HOUSING FOUNDATION

Collegiate Housing Foundation is a non-profit 501(c)(3) tax exempt organization established in 1996 for the sole purpose of assisting colleges and universities in acquiring or developing new student housing facilities. While its primary focus is and has always been student housing, its mission has expanded to include owning and financing other kinds of campus facilities. Founded in and still based in Fairhope, Alabama, the Foundation pioneered the financing of student housing facilities by a third-party non-profit thereby giving it extensive experience and a national profile in the student housing space. To learn more about the Foundation, visit www.collegiatehousing.org.

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