



Collegiate Housing FOUNDATION

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For Immediate Release:

COLLEGIATE HOUSING FOUNDATION ANNOUNCES PROMOTION OF LYN CONE TO EXECUTIVE VICE PRESIDENT OF PROJECT OPERATIONS

Collegiate Housing Foundation announced today that Lyn Cone has been promoted to Executive Vice President of Project Operations effective as of July 1, 2021.

Lyn joined the Foundation's management team in 2015 as Vice President of Compliance and Fiduciary Relations and in such capacity, her primary responsibilities have been to assist the Foundation in meeting its compliance obligations under the financing documents to which it is a party and overseeing and monitoring the activities of the fiduciary institutions that are involved in the Foundation's financing arrangements. With her promotion, in addition to the foregoing responsibilities, she will take on the responsibility for overseeing the operations of all of the Foundation's projects which responsibilities will include approving annual project budgets and project draw requests, overseeing the filing of continuing disclosures required by securities laws, providing oversight over the investment of project funds, and overseeing the submission of project construction reports.

"Lyn has been and continues to be a key part of the Foundation's management team", said Will Givhan, President of the Foundation. "I rely on her expertise and assistance daily to help ensure that the Foundation is providing the highest level of service possible to the universities and investors that count on the Foundation being a responsible owner and borrower of the Foundation's student housing projects around the country."

Prior to joining the Foundation, Lyn served as a Vice President in the corporate trust departments of various financial institutions for over 25 years including AmSouth Bank, The Bank of New York Trust Company and Regions Bank.

ABOUT COLLEGIATE HOUSING FOUNDATION

Collegiate Housing Foundation is a non-profit 501(c)(3) tax exempt organization established in 1996 for the sole purpose of assisting colleges and universities in acquiring or developing new student housing facilities. Founded in and still based in Fairhope, Alabama, the Foundation pioneered the financing of student housing facilities by a third-party non-profit thereby giving it

extensive experience and a national profile in the student housing space. To date, it has undertaken to own, finance, construct and operate 64 student housing facilities of over 43,000 beds in 25 different states for 48 different schools for total project costs of over \$3.7 billion. While its primary focus is and has always been student housing, its mission has expanded to include owning and financing other kinds of campus facilities. To learn more about the Foundation, visit www.collegiatehousing.org.

Contact:

Collegiate Housing Foundation

William B. Givhan, Esq.

President

251.928.9340

willgivhan@collegiatehousing.org